

SECURING YOUR FUTURE

A Guide to Financial Aid



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WHAT WILL IT COST?

PROJECTED COST AT A FLORIDA PUBLIC UNIVERSITY FOR ONE YEAR



\$ **Tuition/Fees**-\$4,564

\$ **Room**-\$4,950

\$ **Board**-\$3,440

\$ **Books/Supplies**-\$1,000

\$ **Transportation**-\$1,248

\$ **Insurance**-\$1,440

\$ **Personal**-\$1,440

TOTAL-\$18,082

*Please note these estimates are for the 2010-2011 academic year. Costs generally increase each year.

RESPONSIBILITIES OF THE SCHOOL COUNSELOR

- \$ Make sure that all students are aware that funding is available for postsecondary education
- \$ Announce funding opportunities to all students
- \$ Answer any questions parents and students have regarding financial aid



TYPES OF FINANCIAL AID

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- \$ Scholarships
- \$ Grants
- \$ Loans
- \$ Work Programs
- \$ Military



MERIT VS. NEED BASED SCHOLARSHIPS

MERIT-BASED AID

- \$ Awarded to students who meet a certain set of criteria
- \$ Usually competitive

NEED-BASED AID

- \$ Awarded to students on the basis of financial need
- \$ Non-competitive



SCHOLARSHIPS

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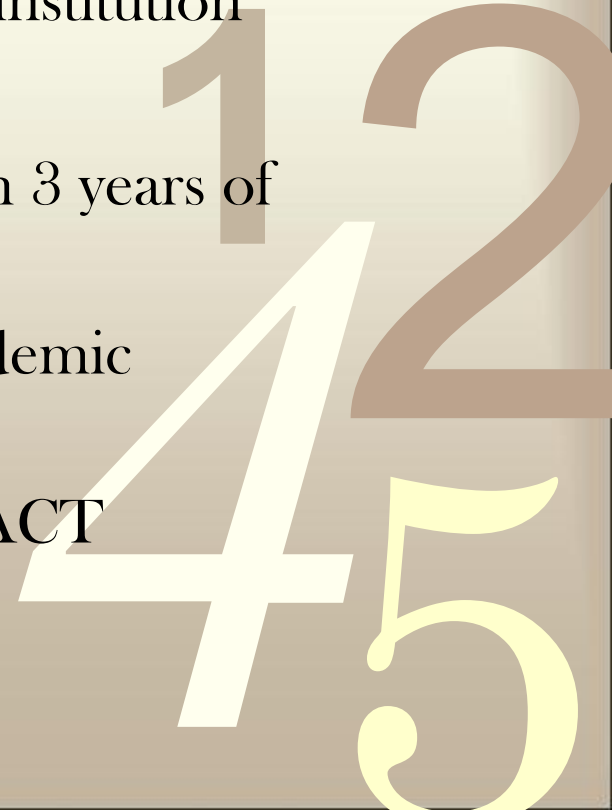
- \$ Bright Futures Scholarship
- \$ Duval County Scholarship Book
 - visit www.prov.org, click on guidance, then scholarships and financial aid
- \$ Scholarships given by individual colleges
- \$ Web sites and search engines (see last slide of the presentation for helpful websites)



BRIGHT FUTURES



- \$ Lottery money
- \$ Pays tuition and fees
- \$ Enroll in public or private postsecondary institution
- \$ Keep GPA up
- \$ Must use within 3 years of graduation
- \$ Show high academic achievement
- \$ Take SAT or ACT



BRIGHT FUTURES SCHOLARSHIPS

- \$ Academic Scholars
- \$ Medallion Scholars



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ACADEMIC SCHOLARS

- \$ Pays \$125 per semester hour at a 4 year institution (10-11)
- \$ Pays \$77 per semester hour at a 2 year institution (10-11)
- \$ 3.5 weighted GPA
- \$ 75 hours of community service
- \$ 1270 SAT or 28 ACT



MEDALLION SCHOLARS

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- \$ Pays \$94 per semester hour at a 4 year institution (10-11)
- \$ Pays \$58 per semester hour at 2 year institution (10-11)
- \$ 3.0 weighted GPA
- \$ No community service requirement
- \$ 970 SAT or 20 ACT



HOW DO I GET THE MONEY?

\$ Florida Financial Aid Application/Bright Futures (FFAA)

- www.floridastudentfinancialaid.org

\$ Free Application for Federal Student Aid (FAFSA)

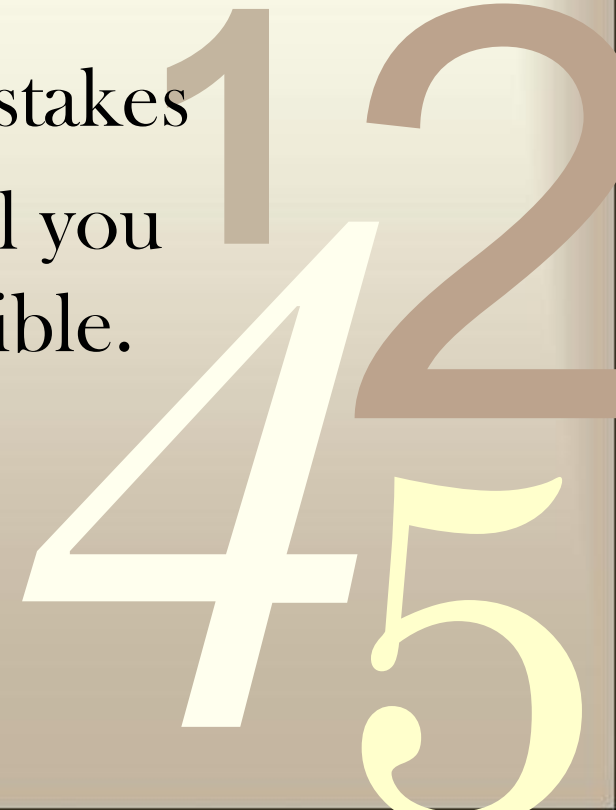
- www.fafsa.ed.gov



FLORIDA FINANCIAL AID APPLICATION (FFAA)

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- \$ Needed for Bright Futures
- \$ Do online-less likely to make mistakes
- \$ FFAA will send out a letter to tell you everything for which you are eligible.



FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

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- \$ **FREE!!!!!!** (that includes free help to fill it out- **DON'T** pay anyone)
- \$ For all federal financial aid, including grants and loans
- \$ Fill out after January 1st of senior year
- \$ Do online-less mistakes
- \$ **Parent and student must get a PIN # at www.pin.ed.gov in order to begin the on-line application**
- \$ 4 week response time by mail; 2 weeks online

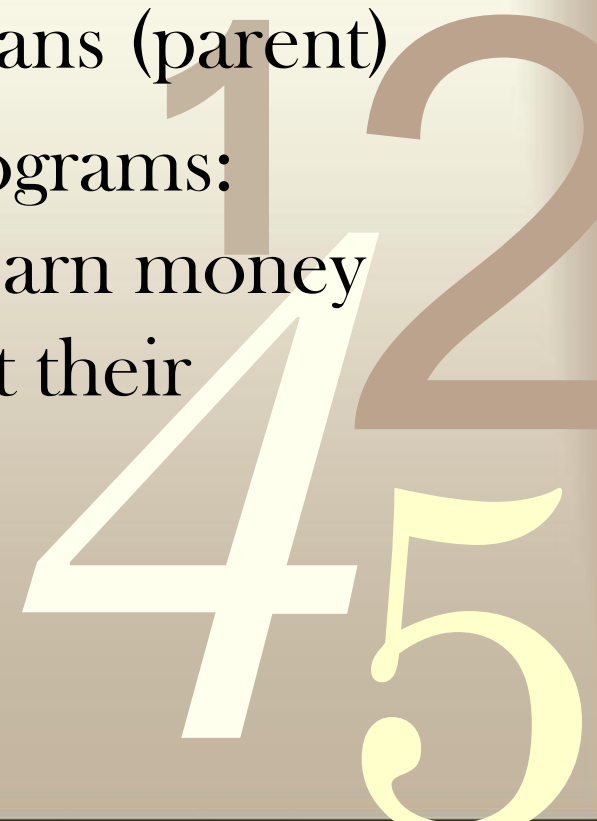
\$ OTHER MONIES THAT COME FROM FAFSA \$

\$ Perkins Loan

\$ Stafford Loans

\$ PLUS Loans (parent)

\$ Work programs:
students earn money
to support their
education



SCHOLARSHIP SCAMS

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\$ Scam-Spotting Rules of Thumb

- Legit scholarships are never guaranteed
 - Don't pay money to get money
 - Too good to be true? It probably is
 - Spend time, not money
 - Feel suspicious? Trust your instinct
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- Ex. - www.fafsa.com charges you to fill out what should be a **free** application



HELPFUL WEBSITES

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www.prov.org, click on guidance

www.fafsa.ed.gov

www.floridastudentfinancialaid.org

www.finaid.org

www.fastweb.com

www.cyberguidance.net

www.FACTS.org

www.collegeanswers.com

